

RSU #22 Budget Report by Article
 Presented: March 13, 2024

	FY24 Budget	FY25 Proposed	\$Incr/(Decr)	% Incr/(Decr)
	\$2,896,815.47	\$2,994,022.58	\$97,207.11	3.36%

Article 10: Debt Service

Principal and Interest for new Hampden Academy and Frankfort debt service flow-through.

State Portion:

* Includes Frankfort Debt Service	\$7,758.16	\$5,061.94	(\$2,696.22)	Final payment for Frankfort
* Includes new Hampden Academy	\$2,472,041.03	\$2,595,530.83	\$123,489.80	

Budget Amounts (Local):

* Debt Service, Principal	\$308,750.00	\$308,750.00	\$0.00	
* Debt Service, Interest	\$108,266.28	\$84,679.81	(\$23,586.47)	Decreasing interest each year due to MMBB refi in 2021